



Minutes of the Annual General Meeting (AGM) For the Islamic Egyptian Society of NSW Inc.

Held on Date: 27 June 2010

Time: 12 PM, meeting started 1:30 PM

Address: Arkana College, Kingsgrove

1. **Attendance: 25 members** attended satisfying the required quorum).
Osman Karolia (Principal of Arkana College) attended as an Observer
Opening with the recitation of the holy Quraan from Mohammed Helal.
2. **Meeting Opened by president Hany Amer who also presented the society report.**
 - a. Summary of activities during the last year was presented by the president in his report to the society.
3. **Minutes of last years AGM** presented to the members. No comments were raised or corrections were suggested. Minutes accepted unanimously.
Matters Arising:
no matters arising.
4. **Financial report** for the year ending December 2009
The report was submitted and presented by Khaled Taha, the treasurer and discussed by the members.
The members were satisfied with the report and there was no Comments on the report:
 - a. The report was accepted and there were no objections.
5. The **financial assistance to Arkana college** was presented by Hany Amer, the president.
 - a. Discussion on the merit of using Arkana College new hall for the society gatherings and use Arkana as its main activity centre.
 - b. The Principal of Arkana College talked about the importance of the relationship between the society and the school for the schools continual success and progress.
 - c. Hany Amer presented the lease option to the attending general meeting.
 - d. Mohammed Helal Presented the donation of \$250,000 option to the meeting.
 - e. There was some confusion on the ability of the society to donate and having funds remaining to be able to continue its activities.
 - f. The current financial state of the society was discussed and found that it is sound and at least \$50,000 will be remaining in the society accounts after donating the \$250,000
 - g. Discussion turned into what guarantees from the school for the continual use of the hall and the following was agreed by an overwhelming majority of those attending the meeting:
 - i. A legally binding agreement to be made between the society and the school to guarantee the right of the society in using the school hall after school hours indefinitely.
 - ii. Parking issues was raised because of elderly members, however this was clarified as when the 2nd and 3rd stages are finished a large parking area will available for the elderly and disabled persons.
 - iii. The society will donate the full \$250,000 to the Arkana College to help finishing stage 1 (community hall and new class rooms).

Meeting closed with Duaa 4:00 PM